

**MINUTES OF THE MEETING OF THE REGENERATION & INVESTMENT
COMMITTEE HELD IN THE COUNCIL CHAMBER, KILWORTHY PARK,
TAVISTOCK ON 6 SEPTEMBER 2022**

MEMBERS

* Cllr C Edmonds - Chairman

* Cllr R Cheadle

Ø Cllr B Ratcliffe

Other Members in attendance:
Cllrs Ball and Jory

Officers in attendance:
Section 151 Officer; Director – Place & Enterprise; and Democratic
Services Manager

RE.1/22 URGENT BUSINESS

The Chairman confirmed that he had no items of urgent business for consideration at this meeting.

RE.2/22 DECLARATIONS OF INTEREST

Members were invited to declare any interests in the items of business to be considered during the course of the meeting, but there were none made.

RE.3/22 INVESTMENT PROPERTY UPDATE AND MONITORING REPORT

The Committee considered a report that set out the performance of the Council's investment property portfolio to date and the risks associated therewith looking forward.

In discussion, reference was made to:-

- (a) potential opportunities to expand upon the Council's investment property portfolio. When questioned, officers confirmed that, whilst it was a challenge to find appropriate opportunities that complied with the Council's adopted Regeneration and Investment Strategy, they did continue to closely monitor the situation. In recognition of the role that could be played by local Ward Members and the potential opportunities that may arise from renewable energy, it was **PROPOSED** and **SECONDED** and when put to the vote declared **CARRIED** that:

'The Council's investment property portfolio be included as a discussion item at a future Informal Council session.'

- (b) the performance of the portfolio. The Committee wished to put on record its thanks to officers for the excellent performance of the investment property portfolio.

It was then:

RESOLVED

1. That the performance and risks of the investment property portfolio to date be noted; and
2. That the Council's investment property portfolio be included as a discussion item at a future Informal Council session.

(Meeting commenced at 9.00 am and concluded at 9.30 am).

Chairman