

RESERVES - PROJECTED BALANCES (EXCLUDES SALCOMBE HARBOUR)					APPENDIX A
			Opening balance	Projected Balance	
		2017/18 Contribution	1 April 2017	31 March 18	Comments
		£000	£000	£000	
EARMARKED RESERVES					
Code	Specific Reserves - General Fund				
S0820	Capital Programme	182	1,116	31	Due to Capital Programme commitments
S0821	Revenue Grants		316	316	Comprises grants with no repayment conditions - created as a result of International Financial Reporting Standards (IFRS)
S0822	Affordable Housing		770	71	Due to Capital Programme commitments
S0823	Renovation Grant Reserve		7	7	Comprises proceeds from repayments
S0804	New Homes Bonus		474	94	Commitments as per 17/18 budget report approved at Council on 9/2/17
S0826	Community Parks and Open Spaces	17	97	111	
S0810	Pension Fund Strain	99	0	0	
S0827	Repairs & Maintenance	55	403	265	Includes £150k Repairs & Maintenance expenditure for Totnes Pavilion (Council 28/7/16)
S0828	Marine Infrastructure	58	94	152	The annual contribution is made by Salcombe Harbour
S0829	Land and Development	50	205	10	The commitments include the balance of K2 - Kingsbridge Master Plan (£24k of £76k) E.6/16 refers, and a commitment of £100K for Admiral Court Dartmouth (Exec 16/6/16)
S0830	Ferry Repairs & Renewals	87	400	487	
S0851	Homelessness Prevention Reserve	60	25	85	The contribution of £60k is subject to approval by Executive on 7/12/17
S0831	Economic Initiatives		77	55	N.B. £49k earmarked for RDP Local Action 2017/18 to 2019/20. E21/14 refers
S0832	Vehicles & Plant Renewals	687	489	0	Due to programmed vehicle replacements
S0833	Pay & Display Equipment Renewals	21	81	102	
S0834	On-Street Parking		44	0	
S0849	Strategic Change Reserve (T18)	285	0	0	To fund T18 redundancy and pension costs.
S0836	ICT Development	50	122	82	To fund various ICT commitments e.g. virtual host server infrastructure
S0837	Sustainable Waste Management	25	3	8	Commitment relates to the replacement of wheeled bins
S0838	District Elections	10	58	68	
S0839	Beach Safety		14	14	
S0840	Planning Policy & Major Developments	25	147	88	£75k commitment regarding Our Plan
S0841	Building Control		436	0	
S0842	Section 106 Deposits		38	38	Comprises deposits with no repayment conditions - created as a result of IFRS
S0846	Members Sustainable Community Locality		41	41	
S0848	16/17 Budget Surplus Contingency Reserve		559	0	Commitments relate to balance of T18 Transitional Resources (£70k of £279k) Council 30/6/16, LACC set up costs (£127k) Council 28/7/16, 17/18 revenue budget (£287k) and 5 Development Management case managers £75k Council 9/2/17
S0850	Innovation Fund (Invest to Earn) Reserve		279	0	Commitment mainly relates to the development of Admiral Court, Dartmouth (Executive 16/6/16)
S0854	Community Housing Fund		1,881	1,500	
Sub Total excluding the Business Rates Reserve		1,711	8,176	3,625	
S0824	Business Rates Retention		4,527	4,527	
Sub Total of Earmarked Reserves		1,711	12,703	8,152	
GENERAL RESERVES					
S0950	General Fund Balance(Unearmarked Reserves)		1,765	1,888	Projected underspend of £123,000 for 2017/18
TOTAL REVENUE RESERVES		1,711	14,468	10,040	