

Summary of Savings and Additional Income from the 2022/23 Budget Setting Process

APPENDIX C

The table below summarises the savings and additional income that were included in the 2022/23 Budget Setting process and indicates whether the saving/additional income were achieved in 2022/23.

	Savings and Additional Income for the 2022/23 Budget	Income/Savings Target for 2022/23 (£)	Outturn for 2022/23 (£)	Narrative
1`	IT FIT Project - software savings	70,000	70,000	Savings achieved in 2022/23.
2	Efficiencies gained from IT and digital communications	20,000	20,000	Currently on target to achieve these efficiencies mainly from savings on postage costs.
3	Employment Estates - additional rental income	80,000	360,000	The additional rental income budget of £80,000 was achieved in 2022/23 plus an extra £280,000 due to high occupancy rates and regular rent reviews.
4	Extra recycling income	70,000	186,000	The additional recycling income budget of £70,000 was achieved in 2022/23 plus an extra £116,000.
5	Extra planning income (to fund four planning specialists and two legal specialists) - Planning Improvement plan - Executive 14.10.21	164,000	-	There is a shortfall in planning income of £350,000 in 2022/23.
	TOTAL	£404,000	£636,000	