

APPENDIX D

RESERVES - PROJECTED BALANCES					
	Opening balance	Additions to the	Predicted spend	Projected balance	
	1 April 2016	Reserve	to 31.3.2017	31.3.2017	Comments
	£000		£000	£000	
EARMARKED RESERVES					
Specific Reserves - General Fund					
Business Rates Retention Scheme	(844)		100	(744)	This reserve will be used to offset the balance on the Collection Fund. This relates to a timing issue on the accounting adjustments required for the localisation of business rates.
Car Parking Maintenance	(408)			(408)	
Budget Surplus Contingency reserve		(669)	60	(609)	This is the Budget Surplus from 2016/17 which was put into an Earmarked Reserve. Commitment of £127,500 for LACC set up costs.
Innovation Fund (Invest to Earn) reserve		(922)	18	(904)	Yr 1 funding of development surveyor
T18 Strategic Change Reserve	0	(192)	192	0	To meet redundancy and pension strain costs (one off investment costs funded by savings).
Local Authority Business Growth Incentive (LABGI)	(25)			(25)	Reserve from 12/13
Habitats Earmarked Reserve	(15)		15	0	Biodiversity
Cannons Meadow	(19)		3	(16)	Written down to revenue annually
County Election	(24)			(24)	
Landscape Maintenance	(5)			(5)	
Fifth Wave Neighbourhood Front Runners	(65)		25	(40)	Support Neighbourhood planning
DCLG Business Support Scheme	(13)		13	0	
DCC Public Health	(25)		25	0	
Devon County Council - TAP Funds	(64)	(40)	30	(74)	
Economic Grant Initiatives	(16)		16	0	
Flood Works	(20)		20	0	
Homelessness Prevention	(30)		30	0	A new reserve set up to cover additional costs in the winter months.
New Homes Bonus 2014-15	(446)		446	0	Funding transferred to Invest to Earn reserve - previously funding allocated for affordable housing
New Homes Bonus 2015-16	(251)		140	(111)	Hub Committee 7th June 16 - £216K to fund transitional staffing resources and £29K to fund two Case Managers for Disabled Facilities Grants.
New Homes Bonus 2016-17		(1,745)	1,400	(345)	£1 million to fund the revenue budget. Other funds are funding the capital programme and £300K transferred to Invest to Earn earmarked reserve.
Planning Enforcement	(45)		45	0	To fund planning enforcement team
Other Reserves below £15,000	(80)		40	(40)	
TOTAL EARMARKED RESERVES	(2,395)	(3,568)	2,618	(3,345)	
TOTAL UNEARMARKED RESERVES	(1,055)		25	(1,030)	Projected overspend of £25,000 for 2016-17
TOTAL REVENUE RESERVES (EARMARKED AND UNEARMARKED RESERVES)	(3,450)	(3,568)	2,643	(4,375)	