

HARBOUR BALANCES & LOANS

APPENDIX B

<u>Pontoons Reserve</u>	
	£
Balance 1st April 2020	161,566
ADD	
Contribution 2020/2021	65,000
Interest 0.2%	300
	226,866
Less anticipated expenditure	
Estimated Balance as at 1st April 2021	226,866
ADD	
Contribution 2021/2022	65,000
Interest 0.2%	500
	292,366
Less anticipated expenditure	-
Balance as at 31st March 2022	292,366

<u>General (Revenue Account) Reserve</u>	
	£
Balance 1st April 2020	190,351
LESS	
Shortfall forecast as at 30/9/20	(56,600)
	133,751
Less anticipated expenditure	
Crane - LOLER compliance	(13,383)
Dredging	(80,000)
Estimated Balance as at 1st April 2021	40,368
	40,368
Less anticipated expenditure	-
Balance as at 31st March 2022	40,368

<u>Renewals Reserve</u>	
	£
Balance 1st April 2020	136,384
ADD	
Contribution 2020/2021	40,000
Interest 0.2%	300
	176,684
Less anticipated expenditure	
40/20hp Dory outboard engine	(5,000)
Estimated Balance as at 1st April 2021	171,684
ADD	
Contribution 2021/2022	40,000
Interest 0.2%	300
	211,984
Less anticipated expenditure	
Replacement engine	(10,000)
Balance as at 31st March 2022	201,984

<u>A summary of loans outstanding with SHDC</u>	
	Pontoons Project
Start date	1.10.18
Repayment period	25 years
Maturity date	30.9.43
Original advance	£230,000
Interest rate	2.73%
Annual repayment	
Interest	£3,600
Principal	£9,200
Total	£12,800
Total repayment due	£320,000
Total outstanding 31.3.2021	£288,000
Total outstanding 31.3.2022	£275,200

Total Reserves Balances as at 31st March 2020	£488,301
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Estimated Total Reserves Balances as at 31st March 2021	£438,918
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Estimated Total Reserves Balances as at 31st March 2022	£534,718
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