

West Devon Earmarked Reserve Balances (totalling £4,984,000)

APPENDIX 1

	31.3.2018	31.3.2019	31.3.2020	Annual Reserve Contribution originally budgeted for 20/21	Notes
	£000	£000	£000	£000	
16/17 Budget Surplus Contingency	434	375	196		This is the Budget Surplus from 2016/17 which was put into an Earmarked Reserve. Commitments in 2020/21 totalling £80k relate to the Capital Programme £50k, Future IT Procurement £18k and Community Housing Staffing £12k. £92,000 is also approved to meet the cost of leisure support for October to March 2021.
Business Rates Retention Scheme	509	492	904		This relates to a timing issue on the accounting adjustments required for the localisation of business rates. This reserve also deals with any volatility in Business Rate income e.g. due to appeals. Council approved to use £70,000 to fund the Town Centre support initiative. A further £200,000 has been approved to meet the cost of leisure support for October to March 2021.
Cannons Meadow	13	11	8		This reserve contains a commuted sum to be written down to revenue annually over 10 years (£2.7k per annum)
Car Parking Maintenance	386	417	464		The commitments relate to Brook Street Car Park, Council Owned Asset Investment & Development £20k (minute ref HC4) and Grounds Maintenance £30k (Hub 10/9/19)
CLG - Assets Community Value	8	0	0		Balance reallocated to ICT Development Reserve as part of the review of earmarked reserves by the Financial Stability Review Group in October 2018
Community Housing Fund	243	152	0		This reserve was fully utilised in 2019/20
Elections	24	24	0	20	This reserve was fully utilised in 2019/20 to fund the cost of District Elections. £20K a year is contributed to this reserve.
Environmental Health Initiatives	20	20	20		£2,000 has been committed in 2020/21
Financial Stability	0	267	454		This reserve was created in 2018/19 from the Business Rates Pilot funding. This funding was set aside to assist to smooth out future years' funding variations or reductions, in particular any changes from the Fair Funding Review.
Flood Works	15	15	15		Nil commitments
Grounds Maintenance	49	0	0		Balance reallocated to ICT Development Reserve as part of the review of earmarked reserves by the Financial Stability Review Group in October 2018
Habitats	10	8	3		An annual commitment of £2,500 relates to the Devon Biodiversity Records Centre.
Homelessness	95	115	115		This reserve has been created following underspends on Homelessness Prevention Costs in previous years.
ICT Development	30	76	66	25	The commitments in 2020/21 totalling £75k mainly relate to the New IT Procurement, Hub Cttee Jan 20 Min Ref HC73 (£65k). £25K a year is contributed to this reserve.
Innovation Fund (Invest to Earn)	724	453	432		Commitments totalling £187k mainly relate to the upgrading of Hayedown Depot
Invest to Save	27	12	12		£7.5k is committed in 2020/21 for Council Owned Asset Investment and Development
Joint Local Plan	0	30	20		This is a new reserve for Joint Local Plan Funding, there are commitments to fund staffing costs.
JSG Future Options	11	5	5		Nil commitments
Landscape Maintenance	5	0	18		Balance reallocated to ICT Development Reserve as part of the review of earmarked reserves by the Financial Stability Review Group in October 2018
Leisure Services	231	231	204		The reserve is all fully committed. Commitments include Capital Programme Funding and Fusion leisure monthly support (for April, May and June) of £45,900 and Fusion leisure monthly support (for July, August and September) of £97,000.
Localism Support	5	5	14		This reserve includes an underspend of £9.4k from the Members Sustainable Communities Locality Fund in 2019/20. No commitments have been identified to date
Maintenance Fund	223	196	170		Maintenance Fund for all assets.
Maintenance, Management & Risk Mitigation	0	88	190		This is a new reserve set up to manage the ongoing maintenance costs of the Council's Commercial Property Portfolio. The contributions to the reserve equate to 10% of the rental income, this is anticipated to be a further £119k in 2020/21.
Millwood Homes Reserve	15	0	0		Balance reallocated to ICT Development Reserve as part of the review of earmarked reserves by the Financial Stability Review Group in October 2018

Neighbourhood Planning Grants	47	42	16		This reserve funds Neighbourhood Planning Specialists
New Burdens CLG	3	0	0		Balance reallocated to ICT Development Reserve as part of the review of earmarked reserves by the Financial Stability Review Group in October 2018
New Homes Bonus	225	291	401		£347k will be received in NHB grant in 2020/21. Commitments include a £228k contribution to the base revenue budget and funding of the Capital Programme. Council agreed to use £69,000 uncommitted NHB to fund the base budget in 2020-21.
Outdoor Sports & Recreation	18	18	18		Nil commitments
Planning Enforcement	5	5	5		Nil commitments
Planning Policy & Major Developments	44	104	122	25	This reserve is for all planning matters and is also to meet appeal costs. £25K a year is contributed to this reserve.
Public Health	6	6	6		This reserve balance is committed to fund the cost of an Environmental Health Student (12 month post)
Revenue Grants	220	422	508	-32.5	This reserve comprises of government grants received for specific initiatives or new burdens and are held in the reserve for accounting purposes. The annual contribution of £32,500 from this reserve relates to the funding of three housing posts which were made permanent in the 2020/21 budget process and are funded from the Flexible Homelessness Support Grant.
S106 Monitoring	19	8	0		This reserve funds the cost of an officer to oversee the administration of S106 deposits and how they are spent. It was fully utilised in 2019/20.
Strategic Change	287	234	67		Commitments totalling £60,000 relate to £50,000 for the capital requirement of the Public Toilets pay on entry review (HC.19) and £10,000 for Kilworthy Park marketing.
Support Services Trading	8	8	8		Nil commitments
Town Teams & Economic Grant Initiatives	23	23	23		A commitment of £14k in 2020/21 mainly relates to the Reopening High Street Grants - COVID 19 (£10k)
Vehicles Replacement	0	0	396	50	This is a new reserve set up in 2019/20 to fund the Council's vehicle replacement programme for the waste fleet. This reserve is fully committed. £50K a year is contributed to this reserve.
Waste & Cleansing Options Review	28	163	104		A commitment of £14k in 2020/21 relates to three weekly collection trial costs (Hub 4 June 2019)
World Heritage Key Site	5	0	0		Balance reallocated to ICT Development Reserve as part of the review of earmarked reserves by the Financial Stability Review Group in October 2018
	4,015	4,316	4,984	87.5	TOTAL