

At a Meeting of the **AUDIT COMMITTEE** held in the Council Chamber, Council Offices, Kilworthy Park, Drake Road, **TAVISTOCK** on **TUESDAY** the **21<sup>st</sup>** day of **January 2020** at **2.00pm**

**Present:**

- Cllr M Davies (Chairman)
- Cllr P Vachon (Vice Chair)
- Cllr A Bridgewater
- Cllr P Crozier
- Cllr M Renders
- Cllr J Yelland

Apologies received from Cllr S Hipsey

**Officers in attendance:**

- Section 151 Officer
- Internal Audit Manager
- Chief Internal Auditor
- External Auditor
- Senior Specialist – ICT Information Security
- Case Management Manager

**Also in attendance:** Cllr C Edmonds

**\* AC 25 CONFIRMATION OF MINUTES**

The Minutes of the Committee Meeting held on 29 October 2019 were confirmed and signed by the Chairman as a correct record.

**AC 26 ACTUARIAL PENSION POSITION**

The Section 151 Officer took Members through the report. After discussions, it was suggested and agreed that the deficit recovery period be maintained at 17 years. It was also agreed by Members to take advantage of the 1.5% discount being offered by the Devon County Pension Fund, by paying the secondary rate pension deficit contributions (£325,000) at the start of April 2020 in one payment (rather than in twelve monthly instalments).

It was then **RESOLVED** that:

The Audit Committee **RECOMMEND** to the Hub Committee to maintain the deficit recovery period of the Pension Deficit at 17 years, as set out in the report. It was also recommended to make one annual payment in April 2020 for the secondary rate pension deficit contributions, to take advantage of the 1.5% discount being offered.

**\* AC 27 GRANT THORNTON AUDIT PROGRESS REPORT AND SECTOR UPDATE**

The External Auditor presented the Progress Report and Sector Update.

He reported that the sign off date of July 2020 was not seen in all councils as some were scheduled for September. An independent review (the Redmond Review) to examine local authority financial

reporting was due to be published in March 2020. He also stated the Interim audit would take place on 9 March 2020 and last for a period of four weeks.

It was then **RESOLVED** that the content of the Report & Update be noted.

**\*AC 28 UPDATE ON PROGRESS ON THE 2019/20 INTERNAL AUDIT PLAN**  
The Internal Auditor took Members through the progress of the 2019/20 Internal Audit Plan.

The S151 Officer suggested that once the new Chief Executive was in their role, then the authority could look at a business continuity exercise taking place.

It was **RESOLVED** that the content of the Report be noted.

(The Meeting terminated at 2.25pm)

Dated this

---

Chairman