

Invest to Earn Committee

Composition and Membership:

Number: The Invest to Earn Committee will comprise **three Members**

Eligibility: The Leader and Deputy Leader cannot be members of the Invest to Earn Committee

Chairman: the Chairman will be appointed at the Annual Meeting

Quorum: Two members to be present throughout the meeting

Casting Vote: The Chairman of the meeting will have a casting vote

Responsibilities

To be responsible for the following areas:

- To consider and review annually the Terms of Reference for the Invest to Earn Committee
- To consider and review the Council's Commercial Property Strategy for the Acquisition of Assets

and to make any necessary recommendations to the Hub Committee or Council

- To ensure that Officers regularly review the Due Diligence process to be followed by Members, Officers and external advisors and experts when considering Acquisition of Assets
- To consider and evaluate on a case by case basis (in accordance with the Commercial Property Strategy) proposals for the acquisition of assets and to make any necessary recommendations to the Head of Paid Service and Section 151 Officer (who will consult the Leader of the Council and Chairman of the Invest to Earn Committee before making any decision).

- To ensure that relevant Ward Members are briefed on proposed acquisitions before a final decision is made to proceed with the Acquisition of an Asset.
- To report to the Hub Committee on the activities of the Invest to Earn Committee on a six monthly basis

NB. Commercial development on Council land falls within the remit of the Hub Committee