

RESERVES - PROJECTED BALANCES (EXCLUDES SALCOMBE HARBOUR)						APPENDIX D
	Cost Centre	Opening balance 01.04.2018 £000s	Additions to Reserve 2018/19 £000s	Predicted Spend 2018/19 £000s	Projected balance 31.03.2019 £000s	Comments
EARMARKED RESERVES						
Specific Reserves - General Fund						
Capital Programme	S0820	(791)	(182)	937	(36)	Transfer to R & M Reserve £50k, 16/17 Capital Programme £139k, 17/18 Capital Programme £392k, Kingsbridge Quay Master Plan Stage 2a £30k, 18/19 Capital Programme £326k
Revenue Grants	S0821	(372)	(60)	83	(349)	Comprises of grants with no repayment conditions - created as a result of International Financial Reporting Standards (IFRS)
Affordable Housing	S0822	(998)	0	920	(78)	Funding of Capital Programme Commitments
Renovation Grant Reserve	S0823	(7)	0	0	(7)	Comprises proceeds from repayments
New Homes Bonus	S0804	(869)	(1,109)	1,974	(4)	Commitments as per 18/19 budget report approved at Council on 22/2/18
Community Parks and Open Spaces	S0826	(111)	(17)	17	(111)	Replacement of outdoor bowls carpet, Dartmouth Bowls Club
Pension Fund Strain	S0810	0	(99)	99	0	T18 Pension Strain
Repairs & Maintenance	S0827	(249)	(105)	263	(91)	Admiral Court storage area £11.5k, Follaton House Council Chamber £19k, Totnes Toilets £2.5k and loan to Salcombe Harbour £230k Council 22/2/18 Minute ref. 68/17 refers
Marine Infrastructure	S0828	(152)	(58)	0	(210)	Annual contribution made by Salcombe Harbour. The Capital Budget Proposals report for 2019/20 to the Executive on 7th February 2019 (section 2.7) recommends using £200K from this Reserve for Batson Harbour Workshops.
Land and Development	S0829	(67)	(75)	144		Commitments include the balance of K2 - Kingsbridge Quay Master Plan additional work £30k, land transfer to Dartmouth 2 Town Council additional staff resources £15k, and £50k earmarked for Council Owned Asset Investment and Development E.08/18.
Dartmouth Ferry Repairs & Renewals	S0830	(459)	(87)	126	(420)	Fleet refurbishment
Homelessness Prevention	S0851	(82)	(30)	0	(112)	
Economic Initiatives	S0831	(49)	0	21	(28)	RDP Local Action £16.4k South West LEP £5k
Vehicles & Plant Renewals	S0832	(1,023)	(490)	629	(884)	Fleet Replacement Programme
Pay & Display Equipment Renewals	S0833	(102)	(21)	0	(123)	
On-Street Parking	S0834	(44)	0	0	(44)	
Strategic Change Reserve (T18)	S0849	0	(210)	210	0	T18 Pension Strain
ICT Development	S0836	(140)	(50)	83	(107)	ICON (cash receipting) replacement £58k
Sustainable Waste Management	S0837	(4)	(25)	29	0	
District Elections	S0838	(68)	(10)	0	(78)	
Beach Safety	S0839	(14)	0	0	(14)	
Planning Policy & Major Developments	S0840	(228)	(50)	137	(141)	Contribution to Joint Local Plan (JLP) Reserve
Section 106 Deposits	S0842	(38)	0	0	(38)	Comprises deposits with no repayment conditions - created as a result of IFRS
Members Sustainable Community Locality	S0846	(53)	0	53	0	
16/17 Budget Surplus Contingency	S0848	(25)	0	25	0	Funding for Joint Steering Group (JSG)
Innovation Fund (Invest to Earn)	S0850	(25)	0	15	(10)	Commitment relates to the development of Admiral Court, Dartmouth (Executive 16/6/16)
Community Housing Fund	S0854	(1,671)	0	356	(1,315)	
Support Services Trading	S0856	(20)	0	0	(20)	
Leisure Services	S0858	(87)	0	45	(42)	
Environmental Health Initiatives	S0857	(20)	0	0	(20)	
Economic Regeneration Initiatives (predicted Business Rates pilot gain 2018/19)	S0858	0	(475)	150	(325)	2018/19 NNDR Pilot Gain. The commitments include £100,000 earmarked for Council Owned Asset Investment and Development E.08/18, and £50,000 for the proposed contribution to the South West Mutual Bank. On 13.12.18, the Executive has made a recommendation to Council to fund £325,000 of upfront borrowing costs (during the construction period) of the commercial development opportunities identified in the District from this Reserve.
Section 106 Monitoring	S0929	(137)	0	0	(137)	
Joint Local Plan	S0860	0	(137)	137	0	New reserve for Joint Local Plan Funding
Sub Total excluding the Business Rates Reserve		(7,905)	(3,290)	6,453	(4,742)	
Business Rates Retention	S0824	8,641	(13,477)	0	(4,836)	The business rates reserve covers any possible funding issues from the new accounting arrangements and smoothes volatility of business rates income due to appeals. At Council on 22 February 2018, Members agreed to ring-fence £3.5 million for employment for the creation of local jobs and to better support the local economy - Executive on 13.12.18 has recommended to Council to fund the acquisition of 10 acres of employment land at Sherford from this Reserve. In addition, on 13.12.18 the Executive has recommended to Council to fund £624,833 of upfront borrowing costs (during the construction period) for the commercial development opportunities identified in the District from this Reserve also.
TOTAL EARMARKED RESERVES		736	(16,767)	6,453	(9,578)	
TOTAL UNEARMARKED RESERVES (General Fund Balance)		(1,849)		62	(1,787)	Projected overspend of £62,000 for 2018/19
TOTAL REVENUE RESERVES (EARMARKED AND UNEARMARKED RESERVES)		(1,113)	(16,767)	6,515	(11,365)	