

Modelling assumptions: Assumes Council Tax is increased by 2.99% annually and that negative Revenue Support Grant is eliminated in 19/20 (as proposed in the 2019/20 Finance Settlement)						
Line	BASE	Yr1	Yr2	Yr3	Yr 4	Yr5
No.	2018/19 £	2019/20 £	2020/21 £	2021/22 £	2022/23	2023/24 £
Modelling for the financial years 2018/19 onwards						
1	7,423,225	7,313,795	7,049,096	6,743,654	6,920,962	7,157,890
2	674,500	420,000	465,000	260,000	260,000	335,000
3	(783,930)	(684,700)	(266,200)	(171,200)	(391,200)	(1,200)
4	7,313,795	7,049,095	7,247,896	6,832,454	6,789,762	7,491,690
Funded By:-						
5	4,524,706	4,673,499	4,851,289	5,035,597	5,226,525	5,424,590
Council Tax income - Modelling a 2.99% increase in council tax each year (Taxbase 19/20 = 20,176.57 Band D Equivalent properties)						
6	96,000	84,000	80,000	80,000	80,000	80,000
Collection Fund Surplus						
7	0	0	0	0	0	0
Revenue Support Grant (Nil from 2018/19 onwards)						
8	2,049,573	1,620,367	1,661,000	1,704,000	1,750,000	1,790,000
Localised Business Rates (baseline funding level - includes Rural Services Delivery Grant of £464,365 in 2018/19 due to Pilot status)						
9	0	0	(293,000)	(293,000)	(293,000)	(293,000)
Tariff/Top Up Adjustment amount (negative RSG - assume Nil in 19/20)						
10	460,000	0	0	0	0	0
Business Rates - Pilot Gain						
11	0	464,365	464,365	464,365	464,365	464,365
Funding from Rural Services Delivery Grant (included in line 8 for 2018/19)						
12	560,000	375,000	100,000	50,000	50,000	50,000
Funding from New Homes Bonus						
13	-60,000	-120,000	-120,000	-120,000	-120,000	-120,000
Less: Contribution to Earmarked Reserves						
14	0	25,000	0	0	0	0
WDBC share of national Business Rates Levy surplus (one-off for 19/20)						
15	-316,484	-73,135				
Less: Contribution to Future Financial Stability Earmarked Reserve						
16	7,313,795	7,049,096	6,743,654	6,920,962	7,157,890	7,395,955
Total Projected Funding Sources						
Budget gap/(surplus) per year						
17	0	0	504,242	-88,509	-368,128	95,735
(Projected Expenditure line 4 - Projected Funding line 16)						
0						
Actual Predicted Cumulative Budget Gap						
	0	0	504,242	415,733	47,605	143,341
Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)						
	0	0	504,242	919,975	967,580	1,110,921

Modelling Assumptions: (Assumes an increase in Band D Equivalent properties of 160 per annum)						
Council Tax (Band D) (an increase of 2.99% per annum has been modelled)	224.91	231.63	238.55	245.68	253.02	260.59
Council TaxBase	20,117.85	20,176.57	20,336.57	20,496.57	20,656.57	20,816.57